

CRIME STOPPERS OF LAKE CHARLES, INC.

Financial Statements and Accountants' Report

For the year ended December 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

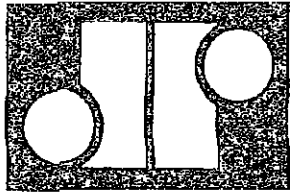
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Management Advisory Services
Small Business Accounting Services

MEMBER



DUNN, ROBERTS
& COMPANY, LLC

To the Board of Directors
Crime Stoppers of Lake Charles, Inc.
Lake Charles, Louisiana

Sara A. Roberts
CPA

We have compiled the accompanying statement of financial position of Crime Stoppers of Lake Charles, Inc. (a nonprofit organization) as of December 31, 2010, and the related statements of activities and cash flow for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Dunn, Roberts & Company, LLC

DUNN, ROBERTS & COMPANY, LLC
Lake Charles, Louisiana

May 15, 2011

Crime Stoppers of Lake Charles, Inc.

STATEMENT OF FINANCIAL POSITION

December 31, 2010

ASSETS

Cash	\$	50,466
Certificates of deposit		110,138
Receivables, state and local governments		<u>2,640</u>
Total assets	\$	<u><u>163,244</u></u>

LIABILITIES AND NET ASSETS

NET ASSETS

Unrestricted net assets

Operating	\$	81,419
Board designated		<u>3,516</u>
		84,935

Temporarily restricted net assets		<u>78,309</u>
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Total liabilities and net assets	\$	<u><u>163,244</u></u>
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See accompanying notes and accountants' report.

Crime Stoppers of Lake Charles, Inc.

STATEMENT OF ACTIVITIES

For the year ended December 31, 2010

	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE			
Support			
Contributions	\$ 6,125	\$ -	\$ 6,125
State and local government (Act 50)	-	43,196	43,196
Net assets released from restrictions	50,932	(50,932)	-
	<u>57,057</u>	<u>(7,736)</u>	<u>49,321</u>
Revenue			
Interest income	571	-	571
	<u>571</u>	<u>-</u>	<u>571</u>
Total support and revenue	57,628	(7,736)	49,892
EXPENSES			
Program services			
Payoffs	3,000	-	3,000
General and administrative			
Annual banquet	2,447	-	2,447
Insurance	1,155	-	1,155
Office expenses	248	-	248
Outside services	3,000	-	3,000
Professional fees	2,500	-	2,500
Promotions	44,127	-	44,127
Telephone	2,784	-	2,784
	<u>56,261</u>	<u>-</u>	<u>56,261</u>
Total expenses	59,261	-	59,261
CHANGE IN NET ASSETS	(1,633)	(7,736)	(9,369)
NET ASSETS, BEGINNING OF YEAR	86,568	86,045	172,613
NET ASSETS, END OF YEAR	<u>\$ 84,935</u>	<u>\$ 78,309</u>	<u>\$ 163,244</u>

See accompanying notes and accountants' report.

Crime Stoppers of Lake Charles, Inc.

STATEMENT OF CASH FLOWS

For the year ended December 31, 2010

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from contributors	\$ 6,125
Cash received from state and local governments	42,719
Interest received	571
Cash paid to suppliers and informants	<u>(59,260)</u>
Net cash used for operating activities	(9,845)
CASH FLOWS FROM INVESTING ACTIVITIES	
Deposits to certificates of deposit	<u>(568)</u>
Net cash used for investing activities	<u>(568)</u>
Net decrease in cash and equivalents	(10,413)
Cash and equivalents at beginning of year	<u>60,879</u>
Cash and equivalents at end of year	<u>\$ 50,466</u>
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	
Decrease in net assets	\$ (9,369)
Adjustments to reconcile net assets to net cash provided by (used in) operating activities:	
Increase in accounts receivable	<u>(476)</u>
Net cash provided by operating activities	<u>\$ (9,845)</u>

See accompanying notes and accountants' report.

Crime Stoppers of Lake Charles, Inc.
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

Crime Stoppers of Lake Charles, Inc. is a corporation organized under the laws of the State of Louisiana for the purpose of promoting community welfare and lessening the burdens of law enforcement agencies by assisting in the apprehension and conviction of criminals through making funds available for use in offering rewards.

The Organization's funding for 2010 was provided by contributions from the general public, violation collections from local courts, and collections received from state and local governments in connection with Act 50 of the 2002 Regular Legislative Session, which amended the Code of Criminal Procedure Article 895.4. Act 50 mandates that all courts assess an additional cost of court of two dollars per offense from anyone convicted of any criminal or traffic offense in any district, parish, city or mayor's court and where a crime stoppers organization exists. The Organization began receiving funds as a result of this Act in October 2002. Funds received under this Act are classified as temporarily restricted until the purpose restriction is accomplished.

Basis of Accounting

The accompanying financial statements are prepared on an accrual basis; therefore, revenue is recognized when earned and expenses when incurred.

Financial Statement Presentation

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Net assets of the Organization and changes therein are classified into the following categories:

continued

Crime Stoppers of Lake Charles, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Statement Presentation (continued)

Unrestricted net assets are not subject to donor-imposed stipulations, or the donor-imposed stipulations have expired. The Organization's unrestricted net assets are composed of the following:

Operating: Net assets that are available to fulfill the purpose and administration of the Organization.

Board Designated: Net assets that are designated by the Board and represent unrestricted funds that have been set-aside for a designated purpose.

Temporarily restricted net assets consist of donor-restricted contributions. Amounts restricted by the donor, grantor or other outside party for a particular purpose are recognized as revenue when received and such amounts are reported as temporarily restricted net assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets are those net assets subject to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

Support and Revenue

The Organization has also adopted SFAS No. 116, *Accounting for Contributions Received and Contributions Made*. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restrictions.

continued

Crime Stoppers of Lake Charles, Inc.
NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements for the Organization in conformity with generally accepted accounting principles requires the use of management's estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Income Taxes

Crime Stoppers of Lake Charles, Inc. is an organization exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes is presented on the statement of activities. In addition, the Organization has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Code. Currently, the Organization engages in no activities that would be taxed as unrelated business income.

Donated Services

Crime Stoppers of Lake Charles, Inc. receives free advertising from several companies. The values for these donated services cannot be reasonably determined.

Cash and Cash Equivalents

The Organization considers all liquid investments with an original maturity of three months or less to be cash equivalents. Cash received in connection with Act 50 is required to be held in a separate account.

Certificates of Deposit

Certificates of deposit are carried at market value.

continued

Crime Stoppers of Lake Charles, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Receivables

The Organization considers all receivables to be fully collectible; accordingly, no allowance for doubtful accounts is required. If an amount becomes uncollectible, it will be expensed in the period the determination is made.

Environmental Matters

As of December 31, 2010, the Organization is not aware of any violation with respect to environmental issues that need to be considered.

NOTE B – TEMPORARILY RESTRICTED NET ASSETS AND BOARD DESIGNATED FUNDS

As of December 31, 2010, temporarily restricted net assets are available for the following purposes or periods:

Purpose restrictions:

Act 50 - Paying rewards, operation of a hotline used for receiving information, and for other purposes directly related to obtaining information on criminal activities	<u>\$ 43,196</u>
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Net assets were released from donor restrictions by incurring expenses satisfying the purpose or time restrictions specified by donors as follows:

Purpose restriction accomplished:

Act 50 - purposes directly related to obtaining information on criminal activities:	<u>\$ 50,932</u>
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continued

Crime Stoppers of Lake Charles, Inc.

NOTES TO FINANCIAL STATEMENTS

December 31, 2010

NOTE B – TEMPORARILY RESTRICTED NET ASSETS AND BOARD DESIGNATED FUNDS (CONTINUED)

Board designated funds are designated for the purpose of issuing rewards for information leading to the conviction of a criminal whose act was arson. The balance at December 31, 2010 was \$3,516.

NOTE C – SUPPORT CONCENTRATION

During the year ended December 31, 2010, the Organization received 88% of its support from collections received from state and local governments in connection with Act 50 of the 2002 Regular Legislative Session, which amended the Code of Criminal Procedure Article 895.4. Act 50 mandates that all courts assess an additional cost of court of two dollars per offense from anyone convicted of any criminal or traffic offense in any district, parish, city or mayor's court and where a crime stoppers organization exists.

NOTE D – FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.